

Maharshi Dayanand University Rohtak

INCOME TAX CALCULATION FORM

Financial Year 2014-15

EMP NO: _____	NAME: _____	F. NAME _____
RESIDENTIAL ADDRESS: _____		
OWN/RENTED/UNIV. ACCO. RENT: Rs. _____ (YLY) PAN: _____ SEX: Male/Female		
DATE OF BIRTH: ____/____/____ ASSESSMENT YEAR: 2015-2016 ECR/PAGE: _____ MOBILE NO. _____		
STATUS: INDIVIDUAL EMAIL-ID _____ @ _____		

1.	<p>A) i) Salary</p> <p>ii) Pension</p> <p>iii) House Rent Allowance</p> <p>Less: - Children Education Allowance u/s 10 (14) (Rs. 100/- p.m. per child up to a maximum of 2 children)</p> <p>PERQUISITES:-</p> <p>i) 10% of the cost of Articles as provided by the University.</p> <p>ii) Difference of 7.5% of the Salary and the rent charged where Accommodation is provided by the University.</p> <p>iii) Other Perquisites</p> <p>Note: Copy of the Salary Statement should be attached as proof.</p> <p>B) Deduct H.R.A. in case of rented house u/s 10 (13A) as per following Formula:-</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">a) Actual House Rent received</td> <td style="text-align: right;">í . í í í .</td> </tr> <tr> <td>b) Rent paid in excess of 1/10th of the Salary (B.P.+D.A.)</td> <td style="text-align: right;">í í í í .</td> </tr> <tr> <td>c) 40% of the Salary.</td> <td style="text-align: right;">í í ..í í</td> </tr> </table> <p>Least of the above is exempted)</p> <p>C) Gross Salary (A-B)</p> <p>(INCOME CHARGEABLE UNDER THE HEAD "SALARY")</p>	a) Actual House Rent received	í . í í í .	b) Rent paid in excess of 1/10 th of the Salary (B.P.+D.A.)	í í í í .	c) 40% of the Salary.	í í ..í í	<p>í í í í .</p> <p>í í í í .</p> <p>í í í í .</p> <p>í í í í .</p> <p>í í í í .</p> <p>í í í í .</p> <p>í í í í .</p> <p>í í í í .</p> <p>_____</p> <p>_____</p>	
a) Actual House Rent received	í . í í í .								
b) Rent paid in excess of 1/10 th of the Salary (B.P.+D.A.)	í í í í .								
c) 40% of the Salary.	í í ..í í								
2.	<p>Annual Value/Higher of Actual Rent Received í í í í í í í</p> <p>Less: Taxes actually paid to local authority í í í í í í ..</p> <p>Annual Value of property í í í í í í ..</p> <p>Less: Deductions claimed u/s 24</p> <p style="padding-left: 20px;">Interest paid on borrowed capital í í í í í í . (-)</p> <p>(Interest paid on borrowed capital is allowed upto Max. of Rs. 30,000.00 on Loan before 1.4.1999 OR Rs. 2,00,000.00 after 1.4.1999) Photocopy of completion/ occupied certificate from competent authority be attached.)</p> <p>INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM HOUSE PROPERTY"</p>	<p>_____</p> <p>_____</p>							
3.	<p>Income from other Sources:-</p> <p>i) Remuneration Income</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">a) From University</td> <td style="text-align: right;">í í í í ..</td> </tr> <tr> <td>b) Other Remuneration</td> <td style="text-align: right;">í í í í</td> </tr> </table> <p>ii) Bank Interest from Saving A/c</p> <p>iii) Other Interest on FDR etc.</p> <p>iv) Other Income</p> <p>(It is the personal responsibility of the concerned individual to include all the income other than Salary in the current Financial Year)</p> <p>INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES"</p>	a) From University	í í í í ..	b) Other Remuneration	í í í í	<p>í í í í</p> <p>í í í í</p> <p>í í í í</p> <p>í í í í</p> <p>_____</p>			
a) From University	í í í í ..								
b) Other Remuneration	í í í í								
4.	<p>Gross Total Income (1+2+3)</p>	<p>C/F Amount</p>							

